

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

BERNARD L. MADOFF INVESTMENT
SECURITIES LLC,

Debtor.

SIPA LIQUIDATION

No. 08-01789 (BRL)

IRVING H. PICARD, Trustee for the Liquidation
of Bernard L. Madoff Investment Securities LLC,

Plaintiff,

v.

KINGATE GLOBAL FUND, LTD. KINGATE
EURO FUND, LTD.

and

THE BANK OF BERMUDA LIMITED,

Defendants.

Adv. Pro. No. 09-1161 (BRL)

FIFTEENTH AMENDED STIPULATION AND ORDER

IT IS HEREBY STIPULATED AND AGREED, by the undersigned counsel herein, that the time by which Defendants Kingate Global Fund, Ltd., Kingate Euro Fund, Ltd. and The Bank of Bermuda Limited may move, answer or otherwise respond to the Complaint is extended up to and including May 3, 2011. The pre-trial conference will be held on May 25, 2011.

The purpose of this stipulated extension is to provide additional time for the parties to finalize and seek court approval of a settlement that would resolve this adversary proceeding.

The parties to this stipulation reserve all rights and defenses they may have, and entry into this stipulation shall not impair or otherwise affect such rights and defenses, including to challenge the jurisdiction of the Court in this Court or any other Court.

Dated: New York, New York
March 31, 2011

/s/ David J. Sheehan
Baker & Hostetler LLP
45 Rockefeller Plaza
New York, New York 10111
Telephone: (212) 589-4200
Facsimile: (212) 589-4201
David J. Sheehan
Marc E. Hirschfield
Geraldine E. Ponto
*Attorneys for Irving H. Picard, Esq.,
Trustee for the SIPA Liquidation of Bernard L.
Madoff Investment Securities LLC and
Bernard L. Madoff*

Dated: New York, New York
March 31, 2011

/s/ Robert S. Loigman
Quinn Emanuel Urquhart &
Sullivan, LLP
51 Madison Avenue, 22nd Floor
New York, New York 10010
Telephone: (212) 849-7000
Facsimile: (212) 849-7100
Robert S. Loigman
Susheel Kirpalani
*Attorneys for Kingate Global Fund, Ltd.
and Kingate Euro Fund, Ltd.*

Dated: New, York, New York
March 31, 2011

/s/ David E. Brodsky
Cleary Gottlieb Steen & Hamilton LLP
One Liberty Plaza
New York, New York 10006
Telephone: (212) 225-2000
Facsimile: (212) 225-3999
David E. Brodsky
*Attorneys for The Bank of Bermuda
Limited*

SO ORDERED
Dated: New York, New York
March 31, 2011

/s/Burton R. Lifland
UNITED STATES BANKRUPTCY JUDGE